

# Madison-Plains Local

Madison County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;  
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019		Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	6,353,636	6,393,430	6,166,662	-1.5%	\$7,112,052	\$6,643,832	\$6,776,709	\$6,793,651	\$6,810,635	
1.020 Tangible Personal Property Tax	339,956	356,864		-47.5%						
1.030 Income Tax					100,000	\$1,967,166	\$2,006,509	\$2,046,640	\$2,087,572	
1.035 Unrestricted State Grants-in-Aid	4,820,336	5,010,372	5,114,766	3.0%	5,114,452	\$5,114,452	\$5,114,452	\$5,114,452	\$5,114,452	
1.040 Restricted State Grants-in-Aid	211,661	176,132	170,697	-9.9%	171,011	\$171,011	\$171,011	\$171,011	\$171,011	
1.050 Property Tax Allocation	969,785	789,276	801,941	-8.5%	798,688	\$800,685	\$816,698	\$818,740	\$820,787	
1.060 All Other Revenues	955,775	885,714	1,174,212	12.6%	1,163,952	\$1,118,952	\$1,118,952	\$1,118,952	\$1,118,952	
1.070 <b>Total Revenues</b>	<b>13,651,149</b>	<b>13,611,788</b>	<b>13,428,278</b>	<b>-0.8%</b>	<b>14,460,155</b>	<b>15,816,098</b>	<b>16,004,331</b>	<b>16,063,446</b>	<b>16,123,409</b>	
<b>Other Financing Sources</b>										
2.040 Operating Transfers-In		12,437								
2.060 All Other Financing Sources	5,828	243	24,574	4958.5%	4,000	4,000	4,000	4,000	4,000	
2.070 <b>Total Other Financing Sources</b>	<b>5,828</b>	<b>12,680</b>	<b>24,574</b>	<b>105.7%</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>13,656,977</b>	<b>13,624,468</b>	<b>13,452,852</b>	<b>-0.7%</b>	<b>14,464,155</b>	<b>15,820,098</b>	<b>16,008,331</b>	<b>16,067,446</b>	<b>16,127,409</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$7,900,379	\$7,852,238	\$7,989,582	0.6%	\$7,797,569	\$8,013,989	\$8,236,210	\$8,464,764	\$8,699,832	
3.020 Employees' Retirement/Insurance Benefits	\$2,974,324	\$3,014,930	\$3,257,169	4.7%	\$3,425,828	\$3,639,834	\$3,850,155	\$4,074,944	\$4,315,284	
3.030 Purchased Services	\$2,273,717	\$2,561,263	\$2,742,098	9.9%	\$2,757,762	\$2,746,536	\$2,813,193	\$2,841,325	\$2,869,739	
3.040 Supplies and Materials	\$523,634	\$561,980	\$469,560	-4.6%	\$483,182	\$488,014	\$492,894	\$497,823	\$502,801	
3.050 Capital Outlay	\$153,837	\$24,759	\$9,898	-72.0%						
3.060 Intergovernmental										
Debt Service:										
4.050 Principal-HB 264 Loans	\$30,000	\$30,000		-50.0%						
4.060 Interest and Fiscal Charges	\$2,100	\$707		-83.2%						
4.300 Other Objects	\$190,437	\$257,657	\$223,587	11.0%	\$223,808	\$226,046	\$228,306	\$230,589	\$232,895	
4.500 <b>Total Expenditures</b>	<b>14,048,428</b>	<b>14,303,534</b>	<b>14,691,894</b>	<b>2.3%</b>	<b>14,688,149</b>	<b>15,114,419</b>	<b>15,620,758</b>	<b>16,109,445</b>	<b>16,620,551</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$273,165	\$240,988	\$68,099	-41.8%						
5.040 <b>Total Other Financing Uses</b>	<b>273,165</b>	<b>240,988</b>	<b>68,099</b>	<b>-41.8%</b>						
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>14,321,593</b>	<b>14,544,522</b>	<b>14,759,993</b>	<b>1.5%</b>	<b>14,688,149</b>	<b>15,114,419</b>	<b>15,620,758</b>	<b>16,109,445</b>	<b>16,620,551</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>664,616-</b>	<b>920,054-</b>	<b>1,307,141-</b>	<b>40.3%</b>	<b>223,994-</b>	<b>705,679</b>	<b>387,573</b>	<b>41,999-</b>	<b>493,142-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,335,164	4,670,548	3,750,494	-16.1%	2,443,353	2,219,359	2,925,038	3,312,611	3,270,612	
7.020 <b>Cash Balance June 30</b>	<b>4,670,548</b>	<b>3,750,494</b>	<b>2,443,353</b>	<b>-27.3%</b>	<b>2,219,359</b>	<b>2,925,038</b>	<b>3,312,611</b>	<b>3,270,612</b>	<b>2,777,470</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>		<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$110,000</b>	
<b>Reservation of Fund Balance</b>										
9.030 Budget Reserve	\$540,000	\$540,000	\$540,000		\$540,000	\$540,000	\$540,000	\$540,000	\$540,000	
9.080 <b>Subtotal</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>		<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>	
15.010 <b>Unreserved Fund Balance June 30</b>	<b>4,020,548</b>	<b>3,100,494</b>	<b>1,793,353</b>	<b>-32.5%</b>	<b>1,569,359</b>	<b>2,275,038</b>	<b>2,662,611</b>	<b>2,620,612</b>	<b>2,127,470</b>	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt